

**Special Meeting Minutes
City of Huntington Beach Oversight Board of the Successor Agency
of the Former City of Huntington Beach Redevelopment Agency**

Thursday, November 8, 2012
4:30 PM - Room B-7
Civic Center, 2000 Main Street
Huntington Beach, California 92648

An audio recording of this meeting is archived at
<http://www.huntingtonbeachca.gov/OversightBoard>

CALL TO ORDER - 4:33 P.M.

ROLL CALL

PRESENT: Chair Hansen, Bone, Fritzal, and Carchio
ABSENT: Vice Chair L. Dunn, A. Dunn, Delgado

PLEDGE OF ALLEGIANCE - Led by Chair Hansen

SUPPLEMENTAL COMMUNICATIONS

Pursuant to the Brown "Open Meetings" Act, Acting Secretary Robin Lugar announced one supplemental communication received after distribution of the agenda packet:

A communication dated June 30, 2012 and entitled *Independent Accountants' Report on Applying Agreed-Upon Procedures pursuant to AB 1484 (Low and Moderate Income Housing Fund) (Due Diligence Report)*.

PUBLIC COMMENTS - (Limited to 3 minutes per person): None.

BUSINESS

1) Received Due Diligence Review of the Low and Moderate Income Housing Fund Balance/Convene Public Comment Session pursuant to AB 1484 requirements

Finance Director Lori Ann Farrell explained the steps necessary to conduct a Due Diligence Review pursuant to Assembly Bill 1484 and Health and Safety Code Section 34179.5.

The public comment session was convened, and no public comments were received.

Member Carchio and Director Farrell discussed process if objections are received.

Chair Hansen, Member Bone and Director Farrell discussed the Independent Accountants' concurrence of City ROPS obligations for the current fiscal year and beyond.

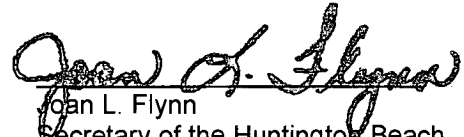
Deputy City Manager Hall and Director Farrell offered support for the Independent Accountants' Report, and discussed the importance of review and adoption of the report prior to December 1.

A motion was made by Carchio, second Bone to receive Due Diligence Report to review for adoption at the next meeting scheduled for Friday, November 16, 2012 at 8:30 A.M. in Room B-8, Huntington Beach Civic Center, 2000 Main Street, Huntington Beach, California. The motion carried by the following roll call vote:

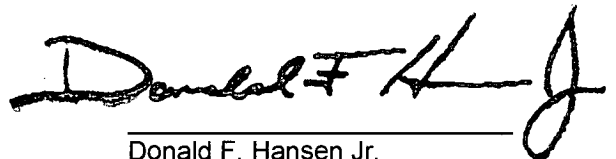
AYES: Chair Hansen, Bone, Fritzal, and Carchio
NOES: None
ABSENT: Vice Chair L. Dunn, A. Dunn, Delgado

MEMBER REPORTS/ANNOUNCEMENTS: None.

ADJOURNMENT: The next special meeting is scheduled for Friday, November 16, 2012 at 8:30 A.M. in Room B-8, Huntington Beach Civic Center, 2000 Main Street, Huntington Beach, California.



Joan L. Flynn
Secretary of the Huntington Beach
Oversight Board of the Successor
Agency of the Former City of
Huntington Beach, California
Redevelopment Agency



Donald F. Hansen Jr.
Chair of the Huntington Beach
Oversight Board of the Successor
Agency of the Former City of
Huntington Beach, California
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